

TO BE THE MOST COMPETITIVE PHOTOVOLTAIC MODULE SUPPLIER WORLDWIDE

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*This brochure is valid until May 2025, the information may be changed and updated, please refer to the latest version.



Solar Together, FOR A GREENER WORLD



Tier 1 BloombergNEF

Tier 1 PV Module Maker listed by BloombergNEF



TOP Performer honored by PVEL for 9 times



Overall Highest Achiever by RETC



Group-level Gold Rating by EcoVadis



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Company Profile About CHINT Group



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25 Billion USD 2024 CHINT Group Revenue





140 +Countries and Regions Where Businesses Cover

4.14 Billion USD PV Modules Revenue in 2024



8.3 Billion kWh

4 P Green Electricity Provided for the Whole Society per Year



Founded in 1984, CHINT Group Co., Ltd. (hereinafter referred to as "CHINT") is a global leading smart energy solutions provider. Over the past 40 years since its establishment, CHINT has always focused on industry and brand building, deeply implemented the strategy of "Industrialization, Technologization, Internationalization, Digitalization and Platformization", and formed three major segments of "Green Energy, Intelligent Electric and Smart Low-carbon" and two major platforms of "CHINT International Platform and Sci-tech Innovation Incubation Platform", and endeavored to build up "211X" Management Capabilities, including Intelligent Electric and New Energy Industry Cluster Capabilities, Regional Localization Capability, Middle and Backstage Integration Capability, and Innovation Incubation Capability. Its business covers more than 140 countries and regions, with 4 global R&D centers, 6 international marketing regions, over 25 domestic and international manufacturing bases, and a global workforce of over 50,000 employees. In 2024, CHINT's operating revenue reached USD 25 billion, and CHINT has been listed among the Top 500 Chinese Enterprises for more than 20 consecutive years. CHINT Electrics (stock code: 601877) is the first A-share listed company in China with LV electrical appliances as its main business.

CHINT continuously strengthens its "One Cloud & Two Nets" strategy, with "CHINT Cloud" as the carrier of intelligent technology and data applications and takes the lead in building the Energy Internet of Things (EIOT) and Industrial Internet of Things olutions package for public institutions, industrial, commercial, and end users to achieve energy conservation, carbon reduction, and accelerate the energy transition.

Company Profile About Astronergy



Under the CHINT Group, Astronergy is an intelligent manufacturing enterprise focusing on photovoltaic cells and modules. Founded in 2006, it is one of the earliest private enterprises in China to set foot in the photovoltaic field. It has the capacity to design and manufacture various cutting edge technology solar products for the markets.

Committed to being the most competitive photovoltaic module supplier worldwide, Astronergy sets its mission to create a sustainable and net-zero carbon world with solar power. Focusing on R&D, production and sales of high-efficiency crystalline silicon PV cells and PV modules, Astronergy has continuously launched the ASTRO series high-efficiency, high-quality, high-performance modules.

Both its bifacial and monofacial ASTRO series modules using large-size wafers could be perfectly applied in various scenarios of utility-scale power stations, commercial & industrial (C&I) PV systems and residential PV systems.

With business footprints in over 140 countries and regions, Astronergy has established intelligent manufacturing bases at Haining in Zhejiang, Yancheng in Jiangsu, Jiuquan in Gansu, Songyuan in Jilin, Fengyang in Anhui, Yiwu in Zhejiang, Yanchi in Ningxia, Yueqing in Zhejiang, Fuyang in Zhejiang, in Thailand and in Turkey. It has also set up branch companies and sales centers in countries like Germany, Spain, the Netherlands, Poland, the United States, Canada, Brazil, Australia, Singapore, Japan, and Thailand, achieving great sales performance of Astronergy PV products in international mainstream markets of Europe, North America, Latin America, and Asia Pacific.



130 GW+ Total Global Shipments*



TOP 4 n-type TOPCon Product Shipment Worldwide



140 +**Business Covered**

Countries Countries



2035

100% Operation with Renewable Energy 90% Product Recycling Rate

ESG Report 1st Zero-carbon Factory 2023

Sustainability Strategy



0% Landfill Waste 8 Zero-carbon Factories





Base Year

Globalization

Astronergy product sales footprint covers more than 140 countries around the world. And it has set up branches in the United States, Germany, Australia, Canada, Singapore, Thailand, Japan and other countries to help the process of globalization and win the full trust of customers and good reputation in the industry with credibility.



Global Manufacturing Bases (under construction/under preprations)

Milestones



Astronergy announced its Sustainability Strategy

Manufacturing Base was

•The wafer-slicing lines of Thailand Base Astronergy Fuyang Manufacturing Base •Global shipment of Astronergy solar



Brand Value



Intelligent Manufacturing



Pioneer and Explorer of Smart Manufacturing in PV Industry Astronergy builds the first PV "Intelligent Manufacturing" transparent factory

With the automatic production line and highly information-integrated production mode, Astronergy enables the monitoring and traceability in the production process from raw materials to finished products and maintains its leading position in smart manufacturing.



1st to Achieve Al Automatic **Detection of EL Defects**

- * Supported by Big Data
- * Localization of Production Equipment
- * Fully Automated Production

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Outstanding in Intelligent Manufacturing

* Sino-German Intelligent Manufacturing Demonstration Base * Intelligent Photovoltaic Pilot Demonstration Enterprise



Bankability

In the annual "PV Module and Inverter Bankability" released by Bloomberg New Energy Finance (BNEF), Astronergy bankability rating has risen from seventh place on the 2022 list to sixth place on the 2023 list. And Astronergy has been in the upper for multiple consecutive quarters in PV ModuleTech bankability ratings report for 2023 and maintaining as "A" in the reports for all four quarters of 2024.



- * AI Quality Detection
- * Automatic Monitoring of the Entire Process
- * Automatic Batching by Unmanned Vehicles



Accreditation Laboratory Qualifications

With strong testing capabilities, Astronergy has obtained the qualifications of CNAS Laboratory, CSA Witness Laboratory, TÜV Rheinland Witness Laboratory, Intertek "Satellite Program" Laboratory and other qualifications, and conducts more than 30 rigorous tests internally for PV modules.

Scientific Research Achievements



Leading in Cell & Module Efficiency



The average efficiency of mass-production n-type TOPCon 4.0 cells reaches 26.5%

R&D Strength

Global R&D Cooperation

Explore the "industry university research" integration mode with Shanghai Jiao Tong University, Zhejiang University, Zhejiang University of Technology, Hangzhou University of Electronic Science and Technology, New South Wales, Chinese Academy of Sciences Ningbo Institute of Materials and other universities and research institutions, integrate global innovation resources, and promote enterprise R&D innovation and talent training. Deeply cooperate with domestic and foreign frontline equipment and material manufacturers, carry out collaborative innovation in the industrial chain, and promote industry material innovation and industrialization.

Zhejiang University Key Technologies of Low-cost and High-efficiency Solar Cells

Zhejiang University of Technology N-type Passivated Contact High-efficiency Bifacial Crystalline Silicon Solar Cells



Scientific Projects

⊖ ∩¥20%+

The number of R&D personnel with intermediate titles and above at the national level accounts for more than 20%



Launched 2 Provincial-Level Frontier Innovation Projects (From 2023 to 2024)

Talent Declaration

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Zhejiang Core Energy's Key Cooperative R&D Projects

Jiaxing Leading Team on Innovation

5X

Haining Demonstration Project on Collaborative Innovation

Shanghai Jiao Tong University New Tunnel Passivated High-efficiency Solar Cell & Module Technology

Hangzhou Dianzi University High-efficiency Monocrystalline PERC Cell Technology



UNSW SYDNEY Hydrogen Passivation Project

Our Products ____ n-type TOPCon Ultra-High Power PV Modules

ASTRO N series products adopt n-type TOPCon solar cell technology, featured advanced technologies such as SMBB/ZBB, non-destructive cutting, high-density encapsulation, etc., to achieve advantages power, high efficiency, high reliability, high power generation per watt, low BOS cost and LCOE. Products of the series are suitable for multiple application scenarios, such as utility-scale power commercialand industrial distributed power plants, and residential rooftops and balconies.

≤1.0%

First-year Power Degradation

15/25_{Years} Product Warranty

30_{Years} Linear Power Output Warranty

<0.4 Annual Power Degradation



ASTRO N7

650W/630W TOPCon 5.0/TOPCon 4.0/ Rectangular Wafer SMBB/ZBB Tech/ Light Redirecting Film For Dual-glass Products

Utility-scale Power Stations and Distributed Power Stations

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ASTRO N7s 465W / TOPCon 5.0 / Rectangular Wafer ZBB Tech

Application Scenarios: Residential Rooftop Solar Power Systems



ASTRO N8 725W/ TOPCon 4.0 /210 Wafer SMBB Tech

Application Scenarios:

Application Scenarios: Utility-scale Power Stations





ASTRO N5 600W/ TOPCon 4.0 /183R Wafer SMBB/ZBB Tech

Application Scenarios: Utility-scale Power Stations and Distributed Power Stations

UK CA























Applied Cases ____ Utility-Scale PV Power Stations





Applied Cases ____ Utility-Scale PV Power Stations





Applied Cases ___ Distributed Rooftop PV Power Stations



1.2MW ^鯉 Hangzhou Civic Center Podium Roof Photovoltaic Power Station ♀ Hangzhou, Zhejiang Province, China

10.3MW # Geely Automobile PV Rooftop Project in Linhai Q Linhai, Zhejiang Province, China

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囲 Hikvision Rooftop Project 오 Hangzhou, Zhejiang Province, China

10MW



* 4.2MW

Rooftop Project of Hangzhou South Railway Station Hangzhou, Zhejiang Province, China

* 4MW

Project "Million Rooftops for Zhixi" Quzhou, Zhejiang Province, China

* 23MW

C&U Group Rooftop Project Wenzhou, Zhejiang Province, China

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15MW D&Y Textile distributed rooftop solar generation plant



